

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	186,969	224,486				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	94,525	98,025	3,500	3.70%	NO		
3 Total Other Receipts	19,581	9,383	-10,198	52.08%	YES		Received £10,201 less in CIL
4 Staff Costs	29,869	36,776	6,907	23.12%	YES		annual salary increase £1708. Other staff - annual salary increases and additional hours worked
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	46,720	61,938	15,218	32.57%	YES		Topographical survey £2000(for car park project).Cyber security software £319. IT support
7 Balances Carried Forward	224,486	233,180			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	EMR's 1-5 as shown on Reseves tab are all related to CIL funds received for 5 years. EMR's 6 & 7 are funds for on-going projects. One is for a car parking area within the village park for safety reasons. The second has been accumulating for replacing or refurbishing park play equipment, CIL funds are also likley to be used towards these high cost projects and in a Community Green Space recently being considered.
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	326,009	334,525	8,516	2.61%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable